

**KAY & QUE (BANGLADESH) LTD.**

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**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup> MARCH, 2020**

Particulars	Amount in BDT	
	31-Mar-20	30-Jun-19
<b>ASSETS:</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	493,875,109	495,408,553
Investment	11,342,114	11,342,114
<b>Current Assets</b>	<b>99,779,515</b>	<b>95,124,741</b>
Inventories	7,582,622	4,832,003
LC In Transit	-	802,508
Accounts and Others Receivable	33,562,114	29,535,296
Advance, Deposit & Prepayments	54,860,251	56,238,074
Cash & Cash Equivalents	3,774,528	3,716,860
<b>Total Assets</b>	<b>604,996,738</b>	<b>601,875,408</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders Equity</b>		
Share Capital	49,025,300	49,025,300
Revaluation Reserve	446,661,150	446,661,150
Retained Earnings	(118,973,078)	(118,284,768)
<b>Current Liabilities</b>	<b>228,283,366</b>	<b>224,473,725</b>
Trade Payable	8,232,383	16,168,484
Short Term Loan	15,251,369	16,978,543
Provision for expenses	4,625,618	5,832,836
Workers Profit participation Fund	3,955,621	3,767,049
Provision for Dividend:	10,395,555	8,769,274
Deferred Tax	-	160,000
Income Tax Provision:	21,401,472	20,458,609
Associates/Others loan	164,421,349	152,338,930
<b>Total Equity and Liabilities</b>	<b>604,996,738</b>	<b>601,875,408</b>
<b>Net Assets Value Per Share</b>	<b>76.84</b>	<b>76.98</b>

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020**

Particulars	Amount in BDT			
	Year to Date		3rd Quarter	
	1 <sup>st</sup> Jul' 19 to 31 <sup>st</sup> March 20	1 <sup>st</sup> Jul'18 to 31 <sup>st</sup> March 19	1 <sup>st</sup> Jan'20 to 31 <sup>st</sup> March 20	1 <sup>st</sup> Jan'19 to 31 <sup>st</sup> March 19
Sales revenue	87,410,284	101,503,337	32,077,742	32,605,240
Less: Cost of goods sold	71,362,732	81,547,307	26,295,925	26,320,933
<b>Gross profit</b>	<b>16,047,552</b>	<b>19,956,030</b>	<b>5,781,817</b>	<b>6,284,307</b>
<b>Less: Operating expenses:</b>				
Repair / Maintenance	3,745,287	5,115,041	1,481,554	1,695,189
Depreciation	1,533,443	1,648,895	498,671	548,287
Administrative Expense	14,190,292	16,892,383	5,728,274	5,593,196
Selling & Marketing Expense	426,232	180,380	69,476	69,870
<b>Total Operating expense</b>	<b>19,895,254</b>	<b>23,836,698</b>	<b>7,777,976</b>	<b>7,906,542</b>
<b>Operating profit / (loss)</b>	<b>(3,847,703)</b>	<b>(3,880,669)</b>	<b>(1,996,159)</b>	<b>(1,622,235)</b>
<b>Non operating income/ (Expense):</b>				
Dividend income	1,432,285	1,499,864	1,427,955	1,495,510
Rental & others income	8,256,960	8,607,960	2,752,320	2,869,320
Financial expenses	(1,881,519)	(1,788,547)	(497,241)	(421,755)
<b>Total Non- operating income:</b>	<b>7,807,725</b>	<b>8,319,276</b>	<b>3,683,034</b>	<b>3,943,075</b>
<b>Profit / (Loss) before WPPF</b>	<b>3,960,023</b>	<b>4,438,608</b>	<b>1,686,875</b>	<b>2,320,840</b>
Less: Workers profit participation fund	188,573	208,703	80,327	110,516
<b>Profit / (Loss) after WPPF</b>	<b>3,771,450</b>	<b>4,229,904</b>	<b>1,606,548</b>	<b>2,210,324</b>
Less: Income tax provision	942,863	1,043,517	401,637	552,581
<b>Profit / (Loss) after tax</b>	<b>2,828,588</b>	<b>3,186,387</b>	<b>1,204,911</b>	<b>1,657,743</b>
<b>Earning Per Share</b>	<b>0.58</b>	<b>0.65</b>	<b>0.25</b>	<b>0.34</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020**

Particulars	Amount in BDT			
	For the half year ended from Jul-2019 to March-2020			
	Share Capital	Revaluation Reserve	Retained Earning	Total
Balance as on 1 <sup>st</sup> July, 2019	49,025,300	446,661,150	(118,284,768)	377,401,681
Net Profit/(Loss) during the year after tax	-	-	2,828,588	2,828,588
Dividend during the Year	-	-	(3,676,898)	(3,676,898)
Prior year adjustment	-	-	160,000	160,000
<b>Balance as on 31<sup>st</sup> March 2020</b>	<b>49,025,300</b>	<b>446,661,150</b>	<b>(118,973,078)</b>	<b>376,713,372</b>
	Share Capital	Revaluation Reserve	Retained Earning	Total
Balance as on 1 <sup>st</sup> July, 2018	49,025,300	446,661,150	(120,383,547)	375,302,903
Net Profit/(Loss) after tax	-	-	3,186,387	3,186,387
Dividend during the Year	-	-	-	-
Prior year adjustment	-	-	-	-
<b>Balance as on 31<sup>st</sup> March, 2019</b>	<b>49,025,300</b>	<b>446,661,150</b>	<b>(117,197,160)</b>	<b>378,489,290</b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020**

Particulars	Amount in BDT			
	Year to Date		3rd Quarter	
	1 <sup>st</sup> July 19 to 31 <sup>st</sup> March 20	1 <sup>st</sup> July 18 to 31 <sup>st</sup> March 19	1 <sup>st</sup> Jan'20 to 31 <sup>st</sup> March 20	1 <sup>st</sup> Jan'19 to 31 <sup>st</sup> March 19
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Collection from turnover & others	91,640,426	103,834,694	32,877,742	35,610,046
Payment or cost and expenses	(75,108,020)	(86,037,134)	(27,777,479)	23,939,174)
<b>Net Cash Flow from operating Activities (A)</b>	<b>16,532,407</b>	<b>17,797,560</b>	<b>5,100,263</b>	<b>11,670,872</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Acquisition of Fixed Assets	-	(2,600,000)	-	-
Dividend Receipt	1,432,285	1,146,718	1,427,955	1,142,364
Advance for Work & Others	(24,330,131)	(3,358,055)	(6,893,928)	2,258,055)
Proceed from Associate/unit loan	12,082,419	7,054,737	958,170	1,907,499
<b>Net Cash Flow from investing Activities (B)</b>	<b>(10,815,428)</b>	<b>2,243,400</b>	<b>(4,507,803)</b>	<b>791,808</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Dividend paid	(2,050,617)	(2,285,170)	(2,050,617)	(2,285,170)
Financial Charge	(1,881,519)	-	(497,241)	-
Proceed from bank loan	(1,727,174)	(9,299,391)	495,756	(2,169,391)
<b>Net Cash Flow from financing Activities (C)</b>	<b>(5,659,310)</b>	<b>(11,584,561)</b>	<b>(2,052,102)</b>	<b>(4,454,561)</b>
<b>Net Cash in Flow for the year (A+B+C)</b>	<b>57,668</b>	<b>8,456,399</b>	<b>(1,459,642)</b>	<b>8,008,119</b>
Cash and Bank Balance at Opening	3,716,860	3,603,912	5,234,170	4,052,192
Cash and Bank Balances at Closing	3,774,528	12,060,311	3,774,528	12,060,311
<b>Net Operating Cash Flow per Share</b>	<b>3.37</b>	<b>3.63</b>	<b>1.04</b>	<b>2.38</b>

Sd/- **Iftekhar Uddin** Chief Finance officer      Sd/- **Sweety Akhter ACS, LL.B** Company Secretary      Sd/- **Tabitha Awal** Managing Director      Sd/- **Mr. A.K.D. Deen Mohammad Khan** Director      Sd/- **A.K.M. Rafiqul Islam FCA** Director

The details of the published 3<sup>rd</sup> quarter financial statements are available in the website of the company. The address of the website is : [www.kayandque.com](http://www.kayandque.com)